

**I MINA'BENTE OCHO NA LIHESLATURAN GUÅHAN
2006 (SECOND) Regular Session**

Resolution No. 187 (LS)

As amended.

Introduced by:

Ray Tenorio
L. F. Kasperbauer
A. R. Unpingco
F. B. Aguon, Jr.
J. M.S. Brown
Edward J.B. Calvo
B. J.F. Cruz
Mike Cruz
Mark Forbes
R. Klitzkie
J. A. Lujan
A. B. Palacios, Sr.
R. J. Respicio
J. T. Won Pat

Relative to recognizing and congratulating Moylan's Insurance Underwriters, Inc., on the occasion of its Thirty-fifth (35th) Anniversary Celebration and commending the employees for their dedication to providing professional services to the people of Guam and the Pacific.

1 **BE IT RESOLVED BY I MINA'BENTE OCHO NA LIHESLATURAN**
2 **GUÅHAN:**

3 **WHEREAS**, in 1971, Moylan's Insurance Underwriters, Inc., started
4 with the vision of Lieutenant Governor Kurt S. Moylan and Mrs. Judith
5 Moylan, opening its doors with only three (3) employees and providing
6 property and casualty insurance; and

1 **WHEREAS**, Moylan’s Insurance Underwriters, Inc., expanded its
2 services to writing multi-line Insurance for Guam, the Commonwealth of the
3 Northern Marianas Islands (CNMI), Republic of Palau, Republic of the
4 Marshall Islands, and the Federated States of Micronesia; and

5 **WHEREAS**, in 1978, the Corporation acquired Daihan Insurance
6 Underwriters, Inc., General Agent for Korea Reinsurance Corporation from
7 Seoul, Korea; and

8 **WHEREAS**, in 1983, Moylan’s Insurance Underwriters, Inc., became the
9 General Agent for Korea Auto Fire Marine Insurance Company, that was
10 acquired by the Dongbu Group, which became known as Dongbu Insurance
11 Company, Ltd. in 1995; and

12 **WHEREAS**, in 1985, Moylan’s Insurance Underwriters, Inc., went on to
13 purchase the assets and liabilities of a CNMI company, Micronesian Insurance
14 Underwriters (Overseas), a General Agent for the American Home Assurance
15 Company, the New Hampshire Insurance Company and AIG Groups; and

16 **WHEREAS**, in 1997, Moylan’s Insurance Underwriters, Inc., was named
17 General Agent for MMI Group, one of Australia’s largest general insurers that
18 is affiliated with Allianz AG of Germany, the largest general insurance
19 company in the world; Yasuda Fire and Marine Insurance Company, Japan’s
20 second largest insurer; and Skandia, a leading Swedish Insurer; and

21 **WHEREAS**, in 1998, First Net Insurance Company was incorporated as
22 a domestic property and casualty company owned by Moylan’s Insurance
23 Underwriters, Inc., and is managed by a team of experienced professionals
24 whose purpose is to fulfill the many needs of its customers on Guam and
25 throughout the Pacific; and

1 **WHEREAS,** in 2000, Moylan's Insurance Underwriters, Inc.,
2 reinsurance program for the year is underwritten by Allianz AG which is one
3 of the largest well known Reinsurance and Financial Services Organizations
4 around the world, rated by Standard & Poor's as a AA- security, the highest
5 possible rating under Standard and Poor's scale; and

6 **WHEREAS,** through all its subsidiary corporations in Micronesia,
7 Moylan's Insurance Underwriters, Inc., serves a 3,000-mile area that is
8 comparable to the size of the continental United States; with its growth over
9 the past two (2) decades, Moylan's Insurance Underwriters, Inc., has become
10 one of the most recognized names in insurance for islands in the Pacific; and

11 **WHEREAS,** Moylan's Insurance Underwriters, Inc., Home of the Good
12 Guys and Gals, has always been proud of its standard-setting reputation,
13 quality products, and friendly services and has plans to increase its presence
14 across the Pacific as new markets open that require the company's expertise;
15 and

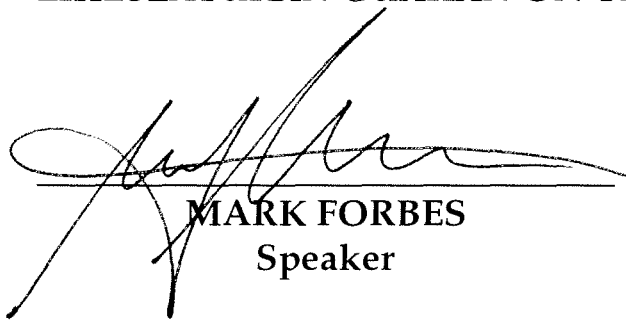
16 **WHEREAS,** Moylan's Insurance Underwriters, Inc., management and
17 employees proudly look back at the number of clients served, which are the
18 foundation of Moylan's success, leading to its Thirty-fifth (35th) Anniversary
19 Celebration; now, therefore, be it

20 **RESOLVED,** that *I Mina' Bente Ocho Na Liheslaturan Guåhan* does hereby,
21 on behalf of the people of Guam, recognize and congratulate Moylan's
22 Insurance Underwriters, Inc., on the occasion of its Thirty-fifth (35th)
23 Anniversary Celebration and commends its employees for their dedication to

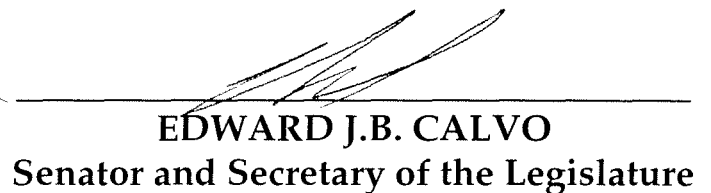
1 providing professional services to the people of Guam and the Pacific; and be
2 it further

3 **RESOLVED**, that the Speaker certify, and the Secretary of the
4 Legislature attest to, the adoption hereof, and that copies of the same be
5 thereafter transmitted to Lieutenant Governor Kurt S. Moylan, President,
6 Moylan's Insurance Underwriters, Inc.; and to the Honorable Felix P.
7 Camacho, *I Maga'lahaen Guåhan*.

**DULY AND REGULARLY ADOPTED BY I MINA'BENTE OCHO NA
LIHESLATURAN GUÅHAN ON THE 11TH DAY OF SEPTEMBER 2006.**



MARK FORBES
Speaker



EDWARD J.B. CALVO
Senator and Secretary of the Legislature